

Employer Superannuation as a Benefit

AXIS Fact Sheets indicate approved products based upon a detailed examination of design capability and performance. The most common reason why other employer super platforms were not approved is generally scale (FUA under \$30 billion). Attention is given to cost structure, product functionality, MySuper Investment Default design and performance and then the potential improvement in projected income in retirement if the product's investment choice menu is used.

The AXIS Assessment

| | | |
|---------------------------------------|--------------------------------|-----------------|
| CORPORATE PRODUCT ASSESSED | AUSTRALIAN SUPER SELECT | APPROVED |
|---------------------------------------|--------------------------------|-----------------|

- Australian Super Select has two different investment menus, the most popular product having a very limited investment choice menu
- The MySuper Investment Default for Australian Super Select is the balanced option, this being applied to most members irrespective of their circumstances
- The Australian Super Select Balanced option has a high level of direct and illiquid assets, mainly subject to valuation by an independent source as distinct from market forces
- The majority of member clients within Australian Super Select are dependent upon the performance of Australian Super's MySuper Investment Default, a peer group comparison based upon projected income in retirement to age 67 being:

| Projected Income in Retirement to age 67 Based on MySuper | | | |
|--|-----------|-----------|-----------|
| Age | 25 | 35 | 45 |
| Australian Super Select | \$30,500 | \$26,700 | \$25,500 |
| Comparable Product | \$29,100 | \$25,500 | \$24,400 |
| Performance Variation | 5% | 5% | 4% |

The projection is just an estimate, not a guarantee. The actual money you receive in your retirement may be very different from this estimate and can be impacted by a number of factors such as the investment option you choose, investment returns, fees, contribution levels, withdrawals etc. Amounts shown are in today's dollars and exclude any non-superannuation assets or entitlement to age pension. Current tax and superannuation laws remain unchanged.

Source: Approved Product List, AXIS Financial Group Pty Ltd, AFSL 233680

Assumptions: www.axisfg.com.au/june2020assumptions

Please Note: By using the available investment choice menu on Australian Super Select, it is possible to construct an investment portfolio to outperform the MySuper Investment Default by up to 9% on projected income in retirement to age 67 and in today's dollars.

Your next steps?

To understand even more whether your superannuation product is delivering an optimised value consistent with superannuation as a remuneration benefit:

1. Speak with an AXIS consultant (Free call on 1800 111 299), or
2. Visit our website at www.axisfg.com.au, or
3. Visit the AXIS Financial Group LinkedIn page.

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