



Employer Superannuation as a Benefit

AXIS Fact Sheets indicate approved products based upon a detailed examination of design capability and performance. The most common reason why other employer super platforms were not approved is generally scale (FUA under \$30 billion). Attention is given to cost structure, product functionality, MySuper Investment Default design and performance and then the potential improvement in projected income in retirement if the product's investment choice menu is used.

The AXIS Assessment

CORPORATE PRODUCT ASSESSED	MLC MASTERKEY BUSINESS SUPER	APPROVED
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- MLC Masterkey Business Super has a reasonable investment choice menu, the main criticism being that approximately half are own label
- The MySuper Investment Default option is referred to as a glide path in terms of initial exposure to growth assets (85%/15%) before de-risking commences from age 55
- The majority of member clients within MLC Masterkey Business Super are dependent upon the performance of their MySuper Investment Default, a peer group comparison based upon projected income in retirement to age 67 being:

Projected Income in Retirement to age 67 Based on MySuper			
Age	25	35	45
MLC Masterkey Business Super	\$37,100	\$30,600	\$23,500
Comparable Product	\$37,300	\$30,600	\$23,300
Underperformance	1%	0%	+1%

Source: Approved Product List, AXIS Financial Group Pty Ltd, AFSL 233680
Assumptions: www.axisfg.com.au/june2020assumptions

Please note that by using the available investment choice menu on MLC Masterkey Business Super, it is possible to construct an investment portfolio to outperform the MySuper Investment Default by up to 15% on projected income in retirement to age 67 and in today's dollars.

Your next steps?

To understand even more whether your superannuation product is delivering an optimised value consistent with superannuation as a remuneration benefit:

1. Speak with an AXIS consultant (Free call on 1800 111 299), or
2. Visit our website at www.axisfg.com.au, or
3. Visit the AXIS Financial Group LinkedIn page.

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